

INVESTMENT MANAGER

SERVICE GUIDE



"Your Investment Partner"

PWML

Company Reg: No PB4976

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1. Introduction

Profile of PWML

Premier Wealth Management Limited, Company Registered Number: PB4976 is a wholly owned subsidiary of Ceylinco Seraka Limited. PWML is a fund management company which holds licences to operate in Unit Trusts & a Registered Market Intermediary under the regulations of Securities and Exchange Commission of Sri Lanka to act as an authorized Investment Manager.

Furthermore, the management team and the investment committee of the company counts many years of experience with a good record of accomplishment in the financial markets, portfolio management and Fixed Income Securities and Equity Markets.

A part from solid practical exposure in such areas, the management team is professionally qualified in their respective fields. PWML not only leverages towards market driven research & portfolio management but also towards compliance as a separate function. Adhering to the Unit Trust code as well as other directives and guidelines from Securities & Exchange Commission of Sri Lanka is integral part of our culture. Our team also monitors on key compliance limits, dates and requirements on timely basis.

PWML substantially focuses on managing clients' wealth in an assured manner while managing and diversifying risks associated with market investments. Wealth of our clients is the *premier* aspect which immensely requires due care and expertise support to grow in long term.

2. Overview of Services

Our scope of services includes Units Trust management as well as Personal and Corporate Investment Management. We currently manage two Unit Trust funds (namely Premier Growth Fund & Premier Money market Fund) licensed by Securities and Exchange Commission of Sri Lanka. We are entrusted by Ceylinco Healthcare Services Limited to manage its funds under Investment/Wealth Management function.

Unit Trusts

- Premier Growth Fund
- Premier Money Market Fund

Investment Management

- Ceylinco Healthcare Services Ltd

3. Key Personnel of PWML, the Managing Company

2.1. Board of Directors

Sujeewa Kumarapperuma - Director

Sujeewa Kumarapperuma holds a BSc. Degree in Physical Science with a Second Class Upper from the University of Colombo. He started his career as a Management Trainee at Ceylinco Insurance PLC – General Division in 1992. In 1993, he was absorbed to the newly established Actuarial Division of Ceylinco Insurance PLC - Life Division as an Actuarial Trainee. In 2009, he appointed as the Head of the Actuarial Division. During his career, he has headed the Group Insurance Division, Reinsurance Division and the Investment Division of Ceylinco Life. Sujeewa is a member of the Strategic Planning Team of the Company (since year 2003), the Operational Investment Committee of the Company (since 2009) and the Executive Risk Management Committee. He is also a member of the Financial Risk Committee, which is a Sub-Committee established under the Ceylinco Life Enterprise Risk Management (ERM) framework. Currently he serves as the Deputy General Manager – Actuarial services at Ceylinco Life Insurance Ltd. He possesses over 23 years of professional experience in the Actuarial field. Sujeewa is a founder member/associate of the Actuarial Association of Sri Lanka and a life member of the MBA Alumni Association of the University of Colombo.

Asoka Sirisena - Director

A Chartered Insurer by profession, Asoka Sirisena is a Fellow Member of Chartered Insurance Institute of UK and has completed the Diploma in Medical Underwriting of the Assurance Medical and Underwriting Society, UK. Asoka joined Ceylinco Life in 2003. He currently serves as the Deputy General Manager - Technical and as the Specified Officer of Ceylinco Life, appointed under the Regulation of the Insurance Industry Act by the Insurance Board of Sri Lanka (IBSL). Asoka counts over 25 years of experience in the Life Insurance industry. Asoka is a member of the Strategic Planning Team of the Company. He is also a member of the Executive Risk Management Committee and heads the Insurance and Demographic Risk Committee, which is a Sub-Committee established under the Ceylinco Life Enterprise Risk Management (ERM) framework. He is the incumbent President of the Sri Lanka Insurance Institute (SLII) and also serve as the Chairperson of the Life Insurance Forum of the Insurance Association of Sri Lanka (IASL).

Hemantha Chandana – Director

Hemantha Chandana holds a BSc degree in Management Special (Public) Degree with Second Class honors from the University of Sri Jayewardenepura. He started his career from KPMG Sri Lanka and Maldives as an Audit Trainee. Since then, he served for Singapore Informatics Computer Institute (Pvt.) Ltd., Ceylinco Healthcare Services Ltd and Ceylinco Insurance PLC (Life division). Currently he serves as the Senior Manager – Finance of Ceylinco Life Insurance Ltd. He possesses over 14 years of professional experience in the field of Finance. He is a member of the Executive Risk Management Committee, which is established under the Ceylinco Life Enterprise Risk Management (ERM) framework. Hemantha is a Fellow of the Institute of Chartered Accountants of Sri Lanka, an Associate member of the Institute of Certified Management Accountants of Sri Lanka and a founder member of the Commonwealth Association of Accountants.

2.2. The Management Team

The following Fund Managers of PWML are approved by Securities & Exchange Commission of Sri Lanka as employees authorized to deal with clients under Investment Manager license and provide investment advices.

Kalindu Wickramasuriya – Investment Advisor

Kalindu Wickramasuriya holds a Master of Business Administration specialized in Finance from Cardiff Metropolitan University - United Kingdom, BSc. in Management (Hons) with a Second Class Upper division from the University College Dublin - Ireland. And He is a Level 1 Candidate of Chartered Financial Analyst (CFA) Programme of CFA Institute in USA. He started his career as an Investment Executive at the Investment Division of Ceylinco Insurance PLC - Life Division in 2012. In 2016, he was promoted to Assistant Manager – Investments. Kalindu has over Five years of experience in investment management with exposure to various investment functions such as Portfolio management, Investment analysis, Liquidity management, Asset liability management and all phases of treasury operations. He is a member of the Financial Risk Committee, which is a Sub-Committee established under the Ceylinco Life Enterprise Risk Management (ERM) framework.

Chulaka Kumarasinghe - Head of Wealth Management / Fund Manager

Chulaka Kumarasinghe hold a Master’s Degree in Business Administration awarded from Cardiff Metropolitan University, United Kingdom. He started his Academic career at Institute of Bankers of Sri Lanka and holds a Diploma in Portfolio and Investment Management. He has undergone trainings such as Foreign Exchange Market and Exchange Control Regulations in Sri Lanka and currently pursues the level 1 of the Chartered Financial Analyst (CFA) Program. Chulaka has over 07 years hands on experience covering key areas such as Treasury (Fixed income securities markets, Money markets and FX markets), Foreign Exchange services, Portfolio management, Asset Liability Management, Market Research and Customer Relationship Management of high net worth individuals and top SME clients in Corporate Sector in local and international Markets. Chulaka joined Ceylinco Life in 2013 and currently serves in the capacity of Assistant Manager in the Investment Division where he contributes to manage the Life Insurance Fund of the company by taking strategic decisions, looking into arbitrage opportunities in the financial market to enhance the yield of the portfolio and trading in Government Securities to add value. He is a member of the Financial Risk Committee, which is a Sub-Committee established under the Ceylinco Life Enterprise Risk Management (ERM) framework.

Arjuna Ahangama - Fund Manager

Arjuna holds a Bachelor of Science (Hons) degree specialized in Chemical and Process Engineering with Second Class Upper Division from the University of Moratuwa. He is a passed finalist of Chartered Institute of Management Accountants (CIMA) - United Kingdom and Passed Level Three of Chartered Financial Analyst (CFA) Program, of CFA Institute, USA. He started his career at Frontier Research (Pvt) Limited in 2015 as an intern focusing on equity and economic research. In 2016, he joined LYNEAR Wealth Management (Pvt) Limited as a Research Analyst, producing buy side equity research for one of the largest equity portfolios in Sri Lanka. He joined Ceylinco Life Insurance Limited in 2017, as an Investment Executive where he was responsible for Treasury Middle and Back Office functions. Arjuna has over 3 years of experience in equity research, valuation, portfolio management and Treasury functions.

2.3. Investment Committee of PWML

Investment committee consists the following members;

1.Sujeewa Kumarapperuma	Director
2.Asoka Sirisena	Director
3.Hemantha Chandana	Director
4.Arjuna Ahangama	Fund Manager
5.Chulaka Kumarasinghe	Head of Wealth Management / Fund Manager
6.Gayan Lakmal Alwis	Consultant

Profile of the Consultant - Mr. Gayan Lakmal Alwis

Gayan Lakmal Alwis is a Chartered Financial Analyst (CFA), a Chartered Management Accountant (ACMA) and a Chartered Global Management Accountant (CGMA). He obtained his first degree in Physical Sciences from the University of Sri Jayewardenepura and holds an MBA from the ICFAI University, India. He also holds MSc. in Actuarial Science from University of Colombo.

He is an Associate Member of the Institute of Bankers Sri Lanka (IBSL) and have served as a resource person for IBSL for the Certificate in Banking and Finance (CBF) and Diploma in Banking and Finance (DBF) examinations, as a Chief Examiner, Marking Examiner, Moderator and a Visiting Lecturer. Gayan has undergone various international and local intensive trainings such as Risk Management, Integrated Treasury Management, Treasury and Foreign Exchange Operations, Leadership Development Programme, Treasury, Investment and Risk Management.

Gayan has over 15 years of hands on expertise in multi-disciplinary arenas such as Banking, Treasury, Fixed Income, Proprietary Trading, Finance, Actuarial, Risk Management, Asset Liability Management, and Investment. Gayan joined Ceylinco Life in 2013 and currently serves as a Senior Manager - Portfolio. He is a member of the Executive Risk Management Committee and heads the Financial Risk Committee, which is a Sub-Committee established under the Ceylinco Life Enterprise Risk Management (ERM) framework.

4. Reporting Frequency : To the Clients

4.1. Monthly Reporting

PWML will prepare and send the Portfolio Valuation Statement indicating

- The Investment Portfolio
- Any related fees and charges of the month
- The Closing balance of the portfolio

on or before **“seventh” day** of the following month to each client.

5. Dispute Resolution Mechanism

5.1. Procedure for the Internal Complaint Handling

PWML will attend promptly and fairly to all complaints, suggestions and any other clients' feedback. The Management of PWML must be aware of all complaints made by each client and/or any prospective client to ensure that the highest standards of investor care are maintained at all times.

Clients could make their complaints to the **Compliance Officer** either orally or in writing. Clients should however be requested to present their concerns **in writing** so that the circumstances of the complaint can be clarified. Mere oral complaints are not sufficient in terms of PWML to carry forward with the proceedings of complaint resolution. Thus, complaints **in writing** are mandatory in order to proceed with the dispute resolution mechanism.

In any situation where the Compliance Officer is **unable to respond with a detailed response** immediately to the complainant, then the Compliance Officer will have to acknowledge the fact and **advise the complainant that an appropriate investigation is in progress** with sufficient internal controls of PWML.

Wherever appropriate, there should be a **written response sent within two business days** to the complainant signed by the **Chief Executive Officer** with any applicable & appropriate reimbursement in such situations where any loss or damage is occurred (which would lead to an errors and omissions claim). The reimbursement must be dully approved by the appropriate authorized personnel of PWML.

5.2. Arbitration

All disputes, questions or differences whatsoever which may arise between clients and Investment Manager with related to the Investment Management Service, which cannot be amicably settled by the parties will be submitted to Arbitration in line with the Arbitration Act No 11 of 1995.

6. Corporate Information

Fund Manager	Premier Wealth Management Limited No: 02, Gower Street, Colombo 05, Sri Lanka. Telephone: +94 11 255 4110 Facsimile: +94 11 250 4138 Website : www.premierwealth.lk Email : info@premierwealth.lk
Effective Date of Company Name Change	10 th July 2018
Company Registration Number	PB 4976
Custodian Bank	Hatton National Bank, Head Office HNB Towers, No. 479, T B Jayah Mawatha Colombo 10. Telephone: +94 (011) 266 4664 +94 (011) 266 2772 +94 (011) 476 4764 Fax: +94 (011) 266 2814 +94 (011) 266 2832 Website: www.hnb.net
Corporate Auditor	Ernst & Young Chartered Accountants 201, De Saram Place, Colombo 10. Tel No: +94 11 246 3500
Corporate Banker	Hatton National Bank, Head Office HNB Towers, No. 479, T B Jayah Mawatha Colombo 10. Telephone: +94 (011) 266 4664 +94 (011) 266 2772 +94 (011) 476 4764 Fax: +94 (011) 266 2814 +94 (011) 266 2832 Website: www.hnb.net